

1 State of Arkansas
2 93rd General Assembly
3 Regular Session, 2021
4

As Engrossed: H1/21/21

A Bill

HOUSE BILL 1109

5 By: Representative Eubanks
6 *By: Senator G. Stubblefield*
7

For An Act To Be Entitled

9 AN ACT TO AMEND THE LAW CONCERNING THE DEPOSIT OF
10 FUNDS BY THE UNCLAIMED PROPERTY ACT; AND FOR OTHER
11 PURPOSES.
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Subtitle

15 TO AMEND THE LAW CONCERNING THE DEPOSIT
16 OF FUNDS BY THE UNCLAIMED PROPERTY ACT.
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21 SECTION 1. Arkansas Code § 18-28-213(c)(2), concerning the deposit of
22 funds under the Unclaimed Property Act, is amended to read as follows:

23 (2) At least one (1) time each fiscal year, the administrator
24 shall transfer to the general revenues of the state ~~all~~ seventeen million
25 dollars (\$17,000,000) from the remaining funds that have been collected and
26 held for a full three (3) years, less the amount transferred to the State
27 Central Services Fund, or its successor fund or fund account, as required by
28 this subchapter.
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