

1 State of Arkansas As Engrossed: H1/21/21 H1/26/21

2 93rd General Assembly

A Bill

3 Regular Session, 2021

HOUSE BILL 1109

4

5 By: Representative Eubanks

6 By: Senator G. Stubblefield

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For An Act To Be Entitled

9 AN ACT TO AMEND THE LAW CONCERNING THE DEPOSIT OF
10 FUNDS BY THE UNCLAIMED PROPERTY ACT; AND FOR OTHER
11 PURPOSES.

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Subtitle

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TO AMEND THE LAW CONCERNING THE DEPOSIT
16 OF FUNDS BY THE UNCLAIMED PROPERTY ACT.

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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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21 SECTION 1. Arkansas Code § 18-28-213(c)(2), concerning the deposit of
22 funds under the Unclaimed Property Act, is amended to read as follows:

23 (2) At least one (1) time each fiscal year, the administrator
24 shall transfer to the general revenues of the state ~~all~~ eighteen million
25 dollars (\$18,000,000) from the remaining funds that have been collected and
26 held for a full three (3) years, less the amount transferred to the State
27 Central Services Fund, or its successor fund or fund account, as required by
28 this subchapter.

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/s/Eubanks

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