1	State of Arkansas	A Bill	
2	93rd General Assembly	A DIII	
3	Regular Session, 2021		HOUSE BILL 1377
4			
5	By: Representative Cavenaug	gh	
6	By: Senator B. Johnson		
7		E. A. A. T. D. E. Cal. I	
8	For An Act To Be Entitled		
9	AN ACT TO AMEND THE LAW CONCERNING THE TAX LEVIED ON		
10	THE SALE OF A USED MOTOR VEHICLE, TRAILER, OR		
11	SEMITRAIL	ER BY A CONSUMER; AND FOR OTHER PURPO	SES.
12			
13 14		Subtitle	
15	TO AMEND THE LAW CONCERNING THE TAX		
16	LEVIED ON THE SALE OF A USED MOTOR		
17	VEHICLE, TRAILER, OR SEMITRAILER BY A		
18		UMER.	
19	COND	on and a second	
20			
21	BE IT ENACTED BY THE (GENERAL ASSEMBLY OF THE STATE OF ARKA	NSAS:
22			
23	SECTION 1. Arka	ansas Code § 26-52-510(b)(1)(C)(i), c	oncerning the gross
24	receipts tax on the sale of a used motor vehicle, trailer, or semitrailer by		
25	a consumer, is amended to read as follows:		
26	(C)	(i) When a used motor vehicle, trail	er, or semitrailer
27	is sold by a consumer	, rather than traded-in as a credit o	or part payment on
28	the sale of a new or used motor vehicle, trailer, or semitrailer, and the		
29	consumer subsequently purchases a new or used vehicle, trailer, or		
30	semitrailer of greater value within $\frac{\text{forty-five (45)}}{\text{five (45)}}$ sixty (60) days of the		
31	sale, the tax levied by this chapter and all other gross receipts taxes		
32	levied by the state shall be paid on the net difference between the total		
33	consideration for the new or used vehicle, trailer, or semitrailer purchased		
34	subsequently and the amount received from the sale of the used vehicle,		
35	trailer, or semitraile	er sold in lieu of a trade-in.	
36			

02/02/2021 12:04:54 PM DTP091

```
1
           SECTION 2. Arkansas Code § 26-53-126(b)(3)(A), concerning the
 2
     compensating use tax on the sale of a used motor vehicle, trailer, or
     semitrailer by a consumer, is amended to read as follows:
 3
                 (3)(A) When a used motor vehicle, trailer, or semitrailer is
 4
 5
     sold by a consumer, rather than traded in as a credit or part payment on the
 6
     sale of a new or used motor vehicle, trailer, or semitrailer, and the
 7
     consumer subsequently purchases a new or used vehicle, trailer, or
8
     semitrailer of greater value within forty-five (45) sixty (60) days of the
9
     sale, the tax levied by this chapter and all other gross receipts taxes
10
     levied by the state shall be paid on the net difference between the total
11
     consideration for the new or used vehicle, trailer, or semitrailer purchased
12
     subsequently and the amount received from the sale of the used vehicle,
13
     trailer, or semitrailer sold in lieu of a trade-in.
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36
```