

1 State of Arkansas  
2 93rd General Assembly  
3 Regular Session, 2021

# A Bill

HOUSE BILL 1599

4  
5 By: Representative Bryant

## For An Act To Be Entitled

8 AN ACT TO CHANGE THE AMOUNT OF SALES AND USE TAX OWED  
9 WHEN REPLACING CERTAIN STOLEN PROPERTY; AND FOR OTHER  
10 PURPOSES.

## Subtitle

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14 TO CHANGE THE AMOUNT OF SALES AND USE TAX  
15 OWED WHEN REPLACING CERTAIN STOLEN  
16 PROPERTY.

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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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21 SECTION 1. Arkansas Code § 26-53-126, concerning the payment and  
22 collection of tax on new and used motor vehicles, trailers, and semitrailers,  
23 is amended to add an additional subsection to read as follows:

24 (g)(1) For purposes of this section, if the taxpayer is replacing a  
25 motor vehicle, trailer, or semitrailer that was stolen, and the taxpayer  
26 meets the criteria stated in subdivision (g)(3) of this section, then the  
27 amount of the tax owed shall be based on the net difference between the value  
28 of the stolen item and the sales price of the purchased item.

29 (2)(A) The value of the stolen item shall be its assessed value  
30 on the most recent tax assessment.

31 (B) The sales price shall be the total consideration paid  
32 for the new or used trailer or semitrailer.

33 (3) To be eligible for the tax treatment stated in this  
34 subsection (g), the taxpayer shall have:

35 (A) A current personal property tax assessment for the  
36 stolen item;



