1	State of Arkansas	As Engrossed: H4/15/21	
2	93rd General Assembly	A Bill	
3	Regular Session, 2021		HOUSE BILL 1714
4			
5	By: Representative Brooks		
6			
7	For An Act To Be Entitled		
8	AN ACT TO AMEND THE LAW CONCERNING MULTIPLE EMPLOYER		
9	WELFARE ARRANGEMENTS; TO MODIFY THE REQUIREMENTS FOR		
10	A MULTIPLE EMPLOYER TRUST OR MULTIPLE EMPLOYER		
11	WELFARE ARRANGEMENT THAT IS NOT FULLY INSURED; AND		
12	FOR OTHE	R PURPOSES.	
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15		Subtitle	
16	ТО	AMEND THE LAW CONCERNING MULTIPLE	
17	EMF	PLOYER WELFARE ARRANGEMENTS.	
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19			
20	BE IT ENACTED BY THE	GENERAL ASSEMBLY OF THE STATE OF	ARKANSAS:
21			
22	SECTION 1. Ar	kansas Code § 23-92-101(c)(3), con	ncerning the
23	requirements for obtaining a certificate of authority of a multiple employer		
24	trust or multiple employer welfare arrangement that is not fully insured, is		
25	amended to add addit	ional subdivisions to read as foll	LOWS:
26) The rules described in subdivis	
27		that reserves of an association th	
28		angement may be established by eit	_
29	<u>line of credit that</u>	is used as a source of a cash rese	
30	<u>(D</u>	,	
31	section shall not require an association that sponsors a multiple employer		
32	welfare arrangement:		
33		(i) To disclose to the public	
34	trustee for a trust agreement of a multiple employer welfare arrangement if		
35		the designated administrator of th	ne summary plan of the
36	association: or		

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1	(ii) To be organized and in active existence for		
2	more than one (1) year if the association has at least one (1) substantial		
3	business purpose other than obtaining insurance or insuring an association's		
4	members or employees or the employees of members of the association for the		
5	benefit of a person other than the association or the association's officers		
6	or trustees.		
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8	/s/Brooks		
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