

1 State of Arkansas
2 93rd General Assembly
3 Regular Session, 2021
4

As Engrossed: H4/15/21

A Bill

HOUSE BILL 1714

5 By: Representative Brooks
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For An Act To Be Entitled

8 AN ACT TO AMEND THE LAW CONCERNING MULTIPLE EMPLOYER
9 WELFARE ARRANGEMENTS; TO MODIFY THE REQUIREMENTS FOR
10 A MULTIPLE EMPLOYER TRUST OR MULTIPLE EMPLOYER
11 WELFARE ARRANGEMENT THAT IS NOT FULLY INSURED; AND
12 FOR OTHER PURPOSES.
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Subtitle

15 TO AMEND THE LAW CONCERNING MULTIPLE
16 EMPLOYER WELFARE ARRANGEMENTS.
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20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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22 SECTION 1. Arkansas Code § 23-92-101(c)(3), concerning the
23 requirements for obtaining a certificate of authority of a multiple employer
24 trust or multiple employer welfare arrangement that is not fully insured, is
25 amended to add additional subdivisions to read as follows:

26 (C) The rules described in subdivision (c)(3)(B) of this
27 section shall allow that reserves of an association that sponsors a multiple
28 employer welfare arrangement may be established by either a cash deposit or a
29 line of credit that is used as a source of a cash reserve.

30 (D) The rules described in subdivision (c)(3)(B) of this
31 section shall not require an association that sponsors a multiple employer
32 welfare arrangement:

33 (i) To disclose to the public the address of a
34 trustee for a trust agreement of a multiple employer welfare arrangement if
35 that trustee is not the designated administrator of the summary plan of the
36 association; or



