1	State of Arkansas	A D:11	
2	93rd General Assembly	A Bill	
3	Regular Session, 2021		HOUSE BILL 1782
4			
5	By: Representatives Beck, Bentley		
6	By: Senator M. Johnson		
7	_		
8	For An Act To Be Entitled		
9	AN ACT TO AMEND THE LAW CONCERNING THE DISTRIBUTION		
10	OF HIGHWAY REVENUE INTEREST INCOME; TO AMEND THE LAW		
11	CONCERNING THE FUTURE TRANSPORTATION RESEARCH FUND		
12	AND THE TRANSPORTATION-RELATED GRANT PROGRAM; AND FOR		
13	OTHER PURPOSES	•	
14			
15			
16		Subtitle	
17		THE LAW CONCERNING THE	
18		ION OF HIGHWAY REVENUE INTE	
19		ND TO AMEND THE LAW CONCERN	
20	THE FUTUR	E TRANSPORTATION RESEARCH F	FUND
21		RANSPORTATION-RELATED GRANT	Γ
22	PROGRAM.		
23			
24			
25	BE IT ENACTED BY THE GENERA	AL ASSEMBLY OF THE STATE OF	ARKANSAS:
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27		Code § 19-5-1258 is amende	
28		ransportation Research <u>and</u>	Workforce Development
29	Fund.		
30		d on the books of the Treas	-
31		Chief Fiscal Officer of the	
32	fund to be known as the "Future Transportation Research <u>and Workforce</u>		
33	Development Fund".		
34 25		sportation Research <u>and Wor</u>	<u>KIORCE Development</u> Fund
35	shall consist of:		
36	(l) If availal	ble after the deposit of th	e funds required under §



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HB1782 1 14-143-130, interest income received under § 27-70-204 up to a maximum amount 2 of five hundred thousand dollars (\$500,000) each year from the State Highway 3 and Transportation Department Fund; and 4 (2) Any other revenues authorized by law. 5 (c) The Future Transportation Research and Workforce Development Fund 6 shall be used by the Arkansas Department of Transportation for distributing 7 grants under the Transportation-Related Research and Workforce Development 8 Grant Program, § 27-65-145. 9 10 SECTION 2. Arkansas Code § 27-65-145 is amended to read as follows: 11 027-65-145. Transportation-Related Research and Workforce Development 12 Grant Program - Definition Definitions. 13 (a) As used in this section,: 14 (1) "transportation Transportation-related research" means the 15 systematic investigation into and study of materials and sources in order to 16 establish facts and reach new conclusions to provide resilient and 17 sustainable logistics, processes, materials, and methods to ensure cost-18 effectiveness and the furtherance of education and economic development 19 concerning all forms of transportation, including without limitation rail, 20 public transportation, aviation, and waterborne transportation; and 21 "Workforce development" means industry training, (2) 22 apprenticeship, and educational programs that foster skills required for 23 transportation related personnel development. 24 (b) The Transportation-Related Research and Workforce Development 25 Grant Program is established to provide grants to publicly funded 26 institutions of higher education for transportation-related research or 27 workforce development. 28 (c) A publicly funded institution of higher education may submit an 29 application to receive a grant for transportation-related research or 30 workforce development to the Arkansas Department of Transportation, which includes without limitation: 31 32 (1) A brief description of the transportation-related research; 33 (2) An estimate of the cost-effective benefits of the transportation-related research or workforce development; 34

35 (3) The economic development anticipated from the 36 transportation-related research; and

1	(4) Any other information requested by the department.			
2	(d) The department may award a grant to a publicly funded institution			
3	of higher education using funds available in the Future Transportation			
4	Research and Workforce Development Fund for transportation-related research			
5	or workforce development that meets the criteria established by the			
6	department.			
7	(e) The department and the State Highway Commission shall promulgate			
8	rules to implement and administer this section, including without limitation			
9	the:			
10	(1) Application process;			
11	(2) Disbursement of grant funds; and			
12	(3) Criteria required under subsection (d) of this section.			
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