

1 State of Arkansas  
2 93rd General Assembly  
3 Regular Session, 2021  
4

# A Bill

HOUSE BILL 1817

5 By: Representative Beaty Jr.  
6 By: Senator Gilmore  
7

## For An Act To Be Entitled

9 AN ACT TO AMEND THE INCOME TAX DEDUCTION FOR  
10 DEPRECIATION AND EXPENSING OF PROPERTY; TO ADOPT  
11 FEDERAL LAW CONCERNING INCOME TAX DEDUCTIONS FOR  
12 DEPRECIATION AND THE EXPENSING OF PROPERTY; AND FOR  
13 OTHER PURPOSES.  
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## Subtitle

16 TO ADOPT FEDERAL LAW CONCERNING INCOME  
17 TAX DEDUCTIONS FOR DEPRECIATION AND THE  
18 EXPENSING OF PROPERTY.  
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22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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24 SECTION 1. Arkansas Code § 26-51-428(a), concerning the income tax  
25 deduction for depreciation and expensing of property, is amended to read as  
26 follows:

27 (a) Title 26 U.S.C. §§ 167, ~~and 168(a)-(j)~~, and 179, as in effect on  
28 January 1, ~~2019~~ 2021, ~~and 26 U.S.C. § 179, as in effect on January 1, 2009,~~  
29 regarding depreciation and expensing of property, are adopted for the purpose  
30 of computing Arkansas income tax liability for property purchased in tax  
31 years beginning on or after January 1, ~~2014~~ 2021.  
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33 SECTION 2. EFFECTIVE DATE. Section 1 of this act is effective for tax  
34 years beginning on or after January 1, 2022.  
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