

1 State of Arkansas
2 93rd General Assembly
3 Regular Session, 2021
4

As Engrossed: H4/13/21

A Bill

HOUSE BILL 1817

5 By: Representatives Beaty Jr., Bentley, Boyd, Gonzales, Ladyman, Lowery, Lundstrum, McClure, M.
6 McElroy, Milligan, Payton, Ray, Richmond, Rye, Tollett, Watson
7 By: Senator Gilmore
8

For An Act To Be Entitled

10 AN ACT TO AMEND THE INCOME TAX DEDUCTION FOR
11 DEPRECIATION AND EXPENSING OF PROPERTY; TO ADOPT
12 FEDERAL LAW CONCERNING INCOME TAX DEDUCTIONS FOR
13 DEPRECIATION AND THE EXPENSING OF PROPERTY; AND FOR
14 OTHER PURPOSES.

Subtitle

18 TO ADOPT FEDERAL LAW CONCERNING INCOME
19 TAX DEDUCTIONS FOR DEPRECIATION AND THE
20 EXPENSING OF PROPERTY.
21
22

23 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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25 SECTION 1. Arkansas Code § 26-51-428(a), concerning the income tax
26 deduction for depreciation and expensing of property, is amended to read as
27 follows:

28 (a) Title 26 U.S.C. §§ 167, ~~and 168(a)-(j)~~, and 179, as in effect on
29 January 1, ~~2019~~ 2021, ~~and 26 U.S.C. § 179, as in effect on January 1, 2009,~~
30 regarding depreciation and expensing of property, are adopted for the purpose
31 of computing Arkansas income tax liability for property purchased in tax
32 years beginning on or after January 1, ~~2014~~ 2021.
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34 SECTION 2. EFFECTIVE DATE. Section 1 of this act is effective for tax
35 years beginning on or after January 1, 2022.
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/s/Beaty Jr.

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