1 2	State of Arkansas 93rd General Assembly	As Engrossed: S4/20/21 $ m A~Bill$		
3	Regular Session, 2021		SENATE BILL 336	
4	,			
5	By: Senator M. Johnson			
6	By: Representative Haak			
7				
8	For An Act To Be Entitled			
9	AN ACT TO CREATE AN EXEMPTION FROM THE SALES AND USE			
10	TAX FOR COINS, CURRENCY, AND BULLION; AND FOR OTHER			
11	PURPOSES.			
12				
13				
14	Subtitle			
15	TO CR	EATE AN EXEMPTION FROM THE SALES AN	ND	
16	USE T	AX FOR COINS, CURRENCY, AND BULLION	N.	
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18				
19	BE IT ENACTED BY THE GI	ENERAL ASSEMBLY OF THE STATE OF ARK	ANSAS:	
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21	SECTION 1. Arkar	nsas Code Title 26, Chapter 52, Sub	chapter 4, is	
22	amended to add an additional section to read as follows:			
23	<u>26-52-453.</u> Coins	s, currency, and bullion.		
24		this section:		
25		ion" means a bar, ingot, or coin:		
26		Manufactured in whole or in part o	of gold, silver,	
27	platinum, or palladium	_		
28	<u>(B)</u>	That was or is used solely as a me	-	
29	security, or commodity by any state, the United States Government, or a			
30	foreign nation; and			
31	(C) Sold based on the intrinsic value of the bar, ingot,			
32	or coin as a precious metal or collectible item rather than its form or			
33	-	representative value as a medium of exchange; and		
34	(Z)(A) "Co	(2)(A) "Coin or currency" means a coin or currency:		
35 36	ailman athan matal	(i) Manufactured in whole or in	part or gold,	
20	silver, other metal, or	<u>paper</u>		

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1	(ii) That was or is used solely as a medium of		
2	exchange, security, or commodity by any state, the United States Government,		
3	or a foreign nation; and		
4	(iii) Sold based on the intrinsic value of the coin		
5	or currency as a precious metal or collectible item rather than its form or		
6	representative value as a medium of exchange.		
7	(B) "Coin or currency" does not include a coin or currency		
8	that has been incorporated into jewelry.		
9	(b) The gross receipts or gross proceeds derived from the sale of		
10	coins or currency or bullion are exempt from the gross receipts tax levied by		
11	this chapter and the compensating use tax levied by the Arkansas Compensating		
12	Tax Act of 1949, § 26-53-101 et seq.		
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14	SECTION 2. EFFECTIVE DATE. Section 1 of this act is effective on the		
15	first day of the calendar quarter following the effective date of this act.		
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18	/s/M. Johnson		
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