1	State of Arkansas	A Bill	
2	93rd General Assembly		
3	Regular Session, 2021		SENATE BILL 402
4	Des Constant D'anna K La		
5	By: Senators J. Dismang, K. Ingr	am	
6 7		For An Act To Be Entitled	
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0 9		TRUST FUND ACT; AND FOR OTHE	
10	INSTITUTIONS	TRUST FUND ACT, AND FOR OTHE	
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12		Subtitle	
13	το έςτα	BLISH THE ARKANSAS CULTURAL	
14		TIONS TRUST FUND ACT.	
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17	BE IT ENACTED BY THE GEN	ERAL ASSEMBLY OF THE STATE OF	F ARKANSAS:
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19	SECTION 1. Arkans	as Code Title 13, Chapter 8,	is amended to add an
20	additional subchapter to	read as follows:	
21	<u>Subchapter 3 — A</u>	arkansas Cultural Institution	s Trust Fund Act.
22			
23	<u>13-8-301. Title.</u>		
24	<u>This subchapter sh</u>	all be known and made be cite	ed as the "Arkansas
25	<u>Cultural Institutions Tr</u>	ust Fund Act".	
26			
27	<u>13-8-302. Definit</u>	ions.	
28	<u>As used in this su</u>	<u>bchapter:</u>	
29	<u>(1) "Arkans</u>	as cultural institution" mear	ns a 501(c)(3) nonprofit
30	organization located in	the State of Arkansas that is	s open to the public and
31	-	, researches, communicates, c	
32		ltural or historic significar	
33		age of Arkansas for the purpo	oses of education, study,
34	and enjoyment; and		
35		capital improvement project"	-
36	structural change or the	restoration of some aspect of	ot a building utilized by



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1	an Arkansas cultural institution.		
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3	<u>13-8-303.</u> Rules.		
4	The Division of Arkansas Heritage shall promulgate rules to implement		
5	this subchapter that shall include criteria for the distribution of grant		
6	funds, including without limitation the following factors:		
7	(1) Estimated economic and tourism impact of the project;		
8	(2) Availability of other project funding sources; and		
9	(3) Overall project cost.		
10			
11	13-8-304. Application period.		
12	The Division of Arkansas Heritage shall accept applications for grant		
13	funds for the Arkansas Cultural Institutions Trust Fund beginning November 1,		
14	<u>2021.</u>		
15			
16	13-8-305. Use of the Arkansas Cultural Institutions Trust Fund.		
17	(a) The Arkansas Cultural Institutions Trust Fund shall be used for		
18	major capital improvement projects at Arkansas cultural institutions.		
19	(b)(l) The Division of Arkansas Heritage shall submit an annual report		
20	to the Secretary of the Department of Parks, Heritage, and Tourism by June 3		
21	of each year, summarizing the grants of money from the Arkansas Cultural		
22	Institutions Trust Fund.		
23	(2) The report required under subdivision (b)(1) of this section		
24	shall include recommendations directed toward furthering the purposes of the		
25	division, including without limitation preservation and promotion of		
26	Arkansas's natural and cultural heritage.		
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28	SECTION 2. Arkansas Code Title 19, Chapter 5, Subchapter 11, is		
29	amended to add an additional section to read as follows:		
30	19-5-1155. Arkansas Cultural Institutions Trust Fund.		
31	(a) There is created on the books of the Treasurer of State, the		
32	Auditor of State, and the Chief Fiscal Officer of the State a trust fund to		
33	be known as the "Arkansas Cultural Institutions Trust Fund".		
34	(b) The fund shall consist of:		
35	(1) Grants, donations, or transfers made by any person or		
36	government agency or office;		

1	(2) Any remaining balances in the fund carried forward from year
2	to year; and
3	(3) Any other funds authorized or provided by law.
4	(c) The fund shall be used for the purposes set out in § 13-8-305.
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6	SECTION 3. DO NOT CODIFY. <u>Rules.</u>
7	(a) When adopting the initial rules to implement this act, the
8	Division of Arkansas Heritage shall file the final rule with the Secretary of
9	State for adoption under § 25-15-204(f):
10	(1) On or before November 1, 2021; or
11	(2) If approval under § 10-3-309 has not occurred by November 1,
12	2021, as soon as practicable after approval under § 10-3-309.
13	(b) The division shall file the proposed rules with the Legislative
14	Council under § 10-3-309(c) sufficiently in advance of November 1, 2021, so
15	that the Legislative Council may consider the rules for approval before
16	<u>November 1, 2021.</u>
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