1 2	State of Arkansas 93rd General Assembly	A Bill	
3	Regular Session, 2021	71 BIII	SENATE BILL 500
4	Regular Session, 2021		SENATE DIEL 300
5	By: Senator Irvin		
6	<b>3</b>		
7		For An Act To Be Entitled	
8	AN ACT TO AUTHORIZE THE ISSUANCE AND RENEWAL OF A		
9	SPECIAL LICENSE PLATE TO PROMOTE THE BUFFALO RIVER		
10	AND SUPPORT	ECONOMIC DEVELOPMENT IN SEARCY	Y COUNTY;
11	AND FOR OTHE	R PURPOSES.	
12			
13			
14		Subtitle	
15	TO AUTH	HORIZE THE ISSUANCE AND RENEWA	L OF
16	A SPECI	AL LICENSE PLATE TO PROMOTE T	HE
17	BUFFALO	RIVER AND SUPPORT ECONOMIC	
18	DEVELOR	PMENT IN SEARCY COUNTY.	
19			
20			
21	BE IT ENACTED BY THE GEN	ERAL ASSEMBLY OF THE STATE OF	ARKANSAS:
22			
23	SECTION 1. Arkans	as Code Title 27, Chapter 24,	Subchapter 14, is
24	amended to add an additi	onal section to read as follow	Ws:
25	27-24-1430. Buffa	lo River Community Development	t special license plate.
26	(a) The Secretary	of the Department of Finance	and Administration
27	shall create and issue a	Buffalo River Community Devel	lopment special license
28	<pre>plate:</pre>		
29	<u>(1) In the</u>	manner and subject to the cond	ditions provided for
30	under this subchapter; a	<u>nd</u>	
31	(2) Subject	to the discontinuation of the	e collegiate special
32	license plate assigned to the school formerly known as the College of the		
33	Ouachitas as required un	der § 27-24-1003.	
34	(b) The Buffalo R	iver Community Development spe	ecial license plate
35	<pre>shall be:</pre>		
36	(1) Designe	d by the Department of Finance	e and Administration in

1	consultation with the Buffalo River Community Development Corporation; and		
2	(2) Numbered consecutively.		
3	(c) The procedures concerning costs for issuance under § 27-24-		
4	1404(c)(1)(A) shall apply.		
5	(d) The department shall issue a special license plate under this		
6	section to a motor vehicle owner upon payment of:		
7	(1) The fee required by law for registration of the motor		
8	<pre>vehicle;</pre>		
9	(2)(A) Twenty-five dollars (\$25.00) to cover the design-use		
10	contribution.		
11	(B) The design-use contribution shall be remitted monthly		
12	to the Buffalo River Community Development Corporation to be used exclusively		
13	to promote and support economic development in Searcy County; and		
14	(3)(A) A handling and administrative fee of ten dollars		
15	<u>(\$10.00).</u>		
16	(B) The handling and administrative fee shall be:		
17	(i) Deposited into the State Central Services Fund		
18	for the benefit of the Revenue Division of the Department of Finance and		
19	Administration; and		
20	(ii) Credited to the division as supplemental and in		
21	addition to all other funds that may be deposited for the benefit of the		
22	division.		
23	(C) The handling and administrative fee shall not be		
24	considered or credited to the division as direct revenue.		
25	(e)(1) A special license plate issued under this section may be		
26	renewed annually or replaced under the procedures set out in § 27-24-1405.		
27	(2) However, the division shall remit the fees collected under §		
28	27-24-1405(b)(2) on a monthly basis to the Buffalo River Community		
29	Development Corporation.		
30			
31			
32			
33			
34			
35			
36			