

1 State of Arkansas  
2 93rd General Assembly  
3 Regular Session, 2021  
4

# A Bill

SENATE BILL 520

5 By: Senator Hester  
6 By: Representative Vaught  
7

## For An Act To Be Entitled

9 AN ACT TO CREATE THE FAIR COMPENSATION ACT; AND FOR  
10 OTHER PURPOSES.  
11

## Subtitle

12  
13 TO CREATE THE FAIR COMPENSATION ACT.  
14  
15  
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17 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
18

19 SECTION 1. Title.

20 This act shall be known and may be cited as the "Fair Compensation  
21 Act".  
22

23 SECTION 2. Arkansas Code § 17-42-104(a)(10), concerning the exemptions  
24 under the Real Estate License Law, is amended to read as follows:

25 (10) A person employed primarily at a salaried or hourly rate by  
26 a corporation, limited liability company, partnership, or other business  
27 entity acting with respect to real property owned or leased by the entity or  
28 an affiliated entity under common ownership or in connection with the  
29 proposed purchase, sale, rental, or leasing of real property by the entity or  
30 affiliate if the:

31 ~~(A) Acts are not performed by the employee for or in~~  
32 ~~expectation of a commission or other compensation resulting solely from a~~  
33 ~~successful transaction;~~

34 ~~(B)(A)~~ Primary business activity of both the entity and  
35 affiliated entity is not ownership or acquisition of real estate; and

36 ~~(C)(B)~~ Employee is not providing real estate services to



or on behalf of more than one (1) entity not affiliated by common ownership.

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