1 State of Arkansas   *As Engrossed: H1/25/23*

2 94th General Assembly

A Bill

3 Regular Session, 2023   HOUSE BILL 1143

4

5 By: Representative C. Fite

6 By: Senator D. Wallace

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For An Act To Be Entitled

9   AN ACT TO AMEND THE PROPERTY TAX EXEMPTION FOR

10   DISABLED VETERANS, SURVIVING SPOUSES OF DISABLED

11   VETERANS, AND MINOR DEPENDENT CHILDREN OF DISABLED

12   VETERANS; TO DEFINE "HOMESTEAD" FOR PURPOSES OF THE

13   PROPERTY TAX EXEMPTION FOR DISABLED VETERANS,

14   SURVIVING SPOUSES OF DISABLED VETERANS, AND MINOR

15   DEPENDENT CHILDREN OF DISABLED VETERANS; AND FOR

16   OTHER PURPOSES.

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Subtitle

20   TO DEFINE "HOMESTEAD" FOR PURPOSES OF THE

21   PROPERTY TAX EXEMPTION FOR DISABLED

22   VETERANS, SURVIVING SPOUSES OF DISABLED

23   VETERANS, AND MINOR DEPENDENT CHILDREN OF

24   DISABLED VETERANS.

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27 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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29   SECTION 1. Arkansas Code § 26-3-306(a)(2), concerning the property tax

30 exemption for disabled veterans, surviving spouses, and minor dependent

31 children, is amended to read as follows:

32   (2) As used in this section~,~:

33   *(A) "Homestead" means the:*

34   *(i) Dwelling that a disabled veteran, surviving*

35 *spouse of a disabled veteran, or minor dependent child of a disabled veteran*

36 *occupies as his or her principal place of residence; and*

1   (ii) Real property contiguous to the dwelling under
2   subdivision (a)(2)(A)(i) of this section if the contiguous property is not
3   being used for a commercial purpose; and
4   (B) "personal Personal property" means only those items of
5   tangible personal property used for other than a commercial or business
6   purpose.
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8   SECTION 2. EFFECTIVE DATE. Section 1 of this act is effective for
9   assessment years beginning on or after January 1, 2023.
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11   /s/C. Fite
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