

1 State of Arkansas As Engrossed: H1/25/23 S2/21/23 S2/28/23

2 94th General Assembly

A Bill

3 Regular Session, 2023

HOUSE BILL 1143

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5 By: Representative C. Fite

6 By: Senator D. Wallace

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For An Act To Be Entitled

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AN ACT TO AMEND THE PROPERTY TAX EXEMPTION FOR

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DISABLED VETERANS, SURVIVING SPOUSES OF DISABLED

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VETERANS, AND MINOR DEPENDENT CHILDREN OF DISABLED

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VETERANS; TO DEFINE "HOMESTEAD" FOR PURPOSES OF THE

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PROPERTY TAX EXEMPTION FOR DISABLED VETERANS,

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SURVIVING SPOUSES OF DISABLED VETERANS, AND MINOR

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DEPENDENT CHILDREN OF DISABLED VETERANS; AND FOR

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OTHER PURPOSES.

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Subtitle

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TO DEFINE "HOMESTEAD" FOR PURPOSES OF THE

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PROPERTY TAX EXEMPTION FOR DISABLED

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VETERANS, SURVIVING SPOUSES OF DISABLED

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VETERANS, AND MINOR DEPENDENT CHILDREN OF

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DISABLED VETERANS.

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27 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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SECTION 1. Arkansas Code § 26-3-306(a)(2), concerning the property tax exemption for disabled veterans, surviving spouses, and minor dependent children, is amended to read as follows:

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(2) As used in this section:

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(A) "Homestead" means the:

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(i) Dwelling that a disabled veteran, surviving

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spouse of a disabled veteran, or minor dependent child of a disabled veteran

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occupies as his or her principal place of residence; and



1 (ii) Up to forty (40) acres of real property
2 contiguous to the dwelling under subdivision (a)(2)(A)(i) of this section if
3 the contiguous property is not being used for a commercial purpose; and

4 (B) “~~personal~~ Personal property” means only those items of
5 tangible personal property used for other than a commercial or business
6 purpose.

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8 SECTION 2. EFFECTIVE DATE. Section 1 of this act is effective for
9 assessment years beginning on or after January 1, 2023.

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11 /s/C. Fite
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