

1 State of Arkansas
2 94th General Assembly
3 Regular Session, 2023
4

A Bill

HOUSE BILL 1260

5 By: Representatives L. Johnson, Hawk, Maddox, Vaught
6

For An Act To Be Entitled

8 AN ACT TO AMEND THE LAW CONCERNING ANNUITIES UNDER
9 THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM;
10 AND FOR OTHER PURPOSES.
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Subtitle

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13 TO AMEND THE LAW CONCERNING ANNUITIES
14 UNDER THE ARKANSAS LOCAL POLICE AND FIRE
15 RETIREMENT SYSTEM.
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21 SECTION 1. Arkansas Code § 24-10-602(a)(1)(A)(i), concerning the
22 calculation of annuity that a member employed in a position not also covered
23 by Social Security is entitled to receive from the Benefit 1 Program under
24 the Arkansas Local Police and Fire Retirement System, is amended to read as
25 follows:

26 (i) In a position not also covered by Social
27 Security, ~~two and ninety-four hundredths percent (2.94%)~~ three percent (3%)
28 of his or her final average pay; and
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