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1	State of Arkansas	A Bill	
2	94th General Assembly		HOUSE BILL 1303
3	Regular Session, 2023		HOUSE BILL 1505
4 5	By: Representative Wing		
6	By. Representative wing		
7		For An Act To Be Entitled	
, 8	AN ACT A	AMENDING THE LAW TO CLARIFY WHICH	
9		ALITIES MAY ESTABLISH RETIREMENT BENEFITS	FOR
10		AL GOVERNING BODIES; AND FOR OTHER PURPOSI	
11			
12			
13		Subtitle	
14	ТО	AMEND THE LAW TO CLARIFY WHICH	
15	MU	NICIPALITIES MAY ESTABLISH RETIREMENT	
16	BE	NEFITS FOR MUNICIPAL GOVERNING BODIES.	
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19	BE IT ENACTED BY THE	E GENERAL ASSEMBLY OF THE STATE OF ARKANS	AS:
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21	SECTION 1. An	rkansas Code § 14-42-116 is amended to rea	ad as follows:
22	14-42-116. Ret	irement systems and benefits.	
23	<u>(a)</u> No city c	of the first class, city of the second cla	ass, or
24	incorporated town, 1	regardless of the form of government, mun:	<u>icipality</u> shall
25	hereafter establish	any retirement benefit system or plan for	r members of the
26	governing body of th	ne city or town except cities of the first	t class, cities
27	of the second class,	, or incorporated towns which had establis	shed such <u>a</u>
28	system or plan prio r	r to <u>before</u> July 3, 1989. However, all s	ystems and plans
29	in existence on <u>or b</u>	pefore July 3, 1989, may continue.	
30	(b) A city of	f the first class that had a system or pla	<u>an under</u>
31	subsection (a) of the	nis section may amend, repeal, or reinsta	te the system or
32	<u>plan by ordinance.</u>		
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