

1 State of Arkansas
2 94th General Assembly
3 Regular Session, 2023
4
5 By: Representative Tosh
6 By: Senator D. Wallace
7

A Bill

HOUSE BILL 1345

For An Act To Be Entitled

9 AN ACT TO AMEND THE INCOME TAX DEDUCTION FOR A
10 TEACHER’S CLASSROOM EXPENSES; TO INCREASE THE INCOME
11 TAX DEDUCTION FOR A TEACHER’S CLASSROOM EXPENSES; AND
12 FOR OTHER PURPOSES.

Subtitle

16 TO AMEND THE INCOME TAX DEDUCTION FOR A
17 TEACHER’S CLASSROOM EXPENSES; AND TO
18 INCREASE THE INCOME TAX DEDUCTION FOR A
19 TEACHER’S CLASSROOM EXPENSES.

22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

24 SECTION 1. Arkansas Code § 26-51-459(c), concerning the teacher’s
25 classroom investment income tax deduction, is amended to read as follows:

26 (c) The deduction allowed under subsection (b) of this section shall
27 not exceed ~~five hundred dollars (\$500)~~ seven hundred fifty dollars (\$750) per
28 taxpayer or ~~one thousand dollars (\$1,000)~~ one thousand five hundred dollars
29 (\$1,500) for taxpayers who are married filing jointly if each taxpayer is a
30 teacher.

32 SECTION 2. EFFECTIVE DATE. Section 1 of this act is effective for tax
33 years beginning on or after January 1, 2023.

