

1 State of Arkansas
2 94th General Assembly
3 Regular Session, 2023
4

A Bill

HOUSE BILL 1417

5 By: Representative Lundstrum
6

For An Act To Be Entitled

8 AN ACT CONCERNING THE HIGHER EDUCATION GRANTS FUND
9 ACCOUNT; TO ENSURE THAT CERTAIN FUNDS FROM THE HIGHER
10 EDUCATION GRANTS FUND ACCOUNT ARE EXPENDED ON
11 STUDENTS ENROLLED IN A TECHNICAL INSTITUTE OR A
12 VOCATIONAL-TECHNICAL INSTITUTE; AND FOR OTHER
13 PURPOSES.
14

Subtitle

15
16
17 TO ENSURE THAT CERTAIN FUNDS FROM THE
18 HIGHER EDUCATION GRANTS FUND ACCOUNT ARE
19 EXPENDED ON STUDENTS ENROLLED IN A
20 TECHNICAL INSTITUTE OR A VOCATIONAL-
21 TECHNICAL INSTITUTE.
22

23
24 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
25

26 SECTION 1. Arkansas Code § 19-5-302(11), concerning the Higher
27 Education Grants Fund Account of the State General Government Fund, is
28 amended to read as follows:

29 (11) HIGHER EDUCATION GRANTS FUND ACCOUNT.

30 (A) The Higher Education Grants Fund Account shall be used for
31 the:

32 (i) State's contribution for tuition support for Arkansas
33 students attending out-of-state schools in dentistry, optometry, veterinary,
34 podiatry, osteopathy, and chiropractic; and

35 (ii)(a) Disbursement of funds for the Arkansas Academic
36 Challenge Scholarship Program, and other various scholarship, loan, and grant



1 programs as authorized by law and administered by the Division of Higher
 2 Education or other state agencies made disbursing agents by the General
 3 Assembly from the Higher Education Grants Fund Account.

4 (b) Disbursement of additional funds allocated for
 5 the Arkansas Academic Challenge Scholarship Program under this subdivision
 6 (11)(A)(ii)(a) shall account for the distribution of up to two million
 7 dollars (\$2,000,000) by the Division of Higher Education on behalf of
 8 students who are enrolled in a technical institute or a vocational-technical
 9 institute.

10 (B) The Higher Education Grants Fund Account shall consist of
 11 transfers from the Private Career School Student Protection Trust Fund under
 12 § 6-51-607 and those general revenues and any other funds as may be provided
 13 by law;

14
 15
 16
 17
 18
 19
 20
 21
 22
 23
 24
 25
 26
 27
 28
 29
 30
 31
 32
 33
 34
 35
 36