

1 State of Arkansas
2 94th General Assembly
3 Regular Session, 2023
4

As Engrossed: H2/20/23

A Bill

HOUSE BILL 1417

5 By: Representative Lundstrum
6 By: Senator J. English
7

For An Act To Be Entitled

9 AN ACT CONCERNING THE HIGHER EDUCATION GRANTS FUND
10 ACCOUNT; TO ENSURE THAT CERTAIN FUNDS FROM THE HIGHER
11 EDUCATION GRANTS FUND ACCOUNT ARE EXPENDED ON
12 STUDENTS ENROLLED IN A TECHNICAL INSTITUTE OR A
13 VOCATIONAL-TECHNICAL INSTITUTE; AND FOR OTHER
14 PURPOSES.

Subtitle

18 TO ENSURE THAT CERTAIN FUNDS FROM THE
19 HIGHER EDUCATION GRANTS FUND ACCOUNT ARE
20 EXPENDED ON STUDENTS ENROLLED IN A
21 TECHNICAL INSTITUTE OR A VOCATIONAL-
22 TECHNICAL INSTITUTE.

25 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

27 SECTION 1. Arkansas Code § 19-5-302(11), concerning the Higher
28 Education Grants Fund Account of the State General Government Fund, is
29 amended to read as follows:

30 (11) HIGHER EDUCATION GRANTS FUND ACCOUNT.

31 (A) The Higher Education Grants Fund Account shall be used for
32 the:

33 (i) State's contribution for tuition support for Arkansas
34 students attending out-of-state schools in dentistry, optometry, veterinary,
35 podiatry, osteopathy, and chiropractic; and

36 (ii) (a) Disbursement of funds for the Arkansas Academic



1 Challenge Scholarship Program, and other various scholarship, loan, and grant
2 programs as authorized by law and administered by the Division of Higher
3 Education or other state agencies made disbursing agents by the General
4 Assembly from the Higher Education Grants Fund Account.

5 (b) Disbursement of additional funds allocated for
6 the Arkansas Academic Challenge Scholarship Program under this subdivision
7 (11)(A)(ii)(a) shall account for the distribution of up to two million
8 dollars (\$2,000,000) by the Division of Higher Education on behalf of
9 students who are enrolled in a technical institute or a vocational-technical
10 institute.

11 (B) The Higher Education Grants Fund Account shall consist of
12 transfers from the Private Career School Student Protection Trust Fund under
13 § 6-51-607 and those general revenues and any other funds as may be provided
14 by law;

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16 /s/Lundstrum
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