

1 State of Arkansas  
2 94th General Assembly  
3 Regular Session, 2023  
4

# A Bill

HOUSE BILL 1497

5 By: Representatives Lundstrum, G. Hodges, Jean, M. McElroy, Unger, Watson  
6 By: Senators J. Boyd, Rice  
7

## For An Act To Be Entitled

9 AN ACT TO AMEND THE FORMULA RATE REVIEW ACT; TO  
10 MODIFY THE TERM OF A FORMULA RATE REVIEW APPROVED BY  
11 THE ARKANSAS PUBLIC SERVICE COMMISSION; AND FOR OTHER  
12 PURPOSES.  
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## Subtitle

15 TO AMEND THE FORMULA RATE REVIEW ACT; AND  
16 TO MODIFY THE TERM OF A FORMULA RATE  
17 REVIEW APPROVED BY THE ARKANSAS PUBLIC  
18 SERVICE COMMISSION.  
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22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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24 SECTION 1. Arkansas Code § 23-4-1208(b)(2)(A), concerning the  
25 timeframe during which a public utility may file an application for a general  
26 change in rates and charges, is amended to read as follows:

27 (2)(A) A public utility may file an application for a change in  
28 rates and charges under § 23-4-401 et seq. at any time during an:

29 (i) Initial term of the formula rate review  
30 mechanism; or

31 (ii) ~~extension~~ Extension of the term of a formula  
32 rate review mechanism.  
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