

1 State of Arkansas
2 94th General Assembly
3 Regular Session, 2023
4
5 By: Representative Ray

A Bill

HOUSE BILL 1597

For An Act To Be Entitled

8 AN ACT TO MODIFY THE DISBURSEMENT OF CAMPAIGN FUNDS
9 AT THE CONCLUSION OF A CAMPAIGN; TO AMEND THE LAW
10 CONCERNING CAMPAIGN FINANCE; TO AMEND PORTIONS OF
11 INITIATED ACT 1 OF 1990 AND INITIATED ACT 1 OF 1996;
12 AND FOR OTHER PURPOSES.

Subtitle

16 TO MODIFY THE DISBURSEMENT OF CAMPAIGN
17 FUNDS AT THE CONCLUSION OF A CAMPAIGN; TO
18 AMEND THE LAW CONCERNING CAMPAIGN
19 FINANCE; AND TO AMEND PORTIONS OF
20 INITIATED ACT 1 OF 1990 AND INITIATED ACT
21 1 OF 1996.

24 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

26 SECTION 1. Arkansas Code § 7-6-203(g)(1), concerning contributions,
27 limitations, acceptance or solicitation, use as personal income, and
28 disposition, effective January 1, 2023, and resulting from Initiated Act 1 of
29 1990 and Initiated Act 1 from 1996, is amended to read as follows:

30 (g)(1) A candidate may turn over campaign funds to either:

31 (A) The Treasurer of State for the benefit of the General
32 Revenue Fund Account of the State Apportionment Fund;

33 (B) A political party as defined in § 7-1-101 or a
34 political party caucus of the General Assembly, the Senate, or the House of
35 Representatives;

36 (C) ~~A nonprofit organization~~ An entity that is exempt from



1 taxation under:

2 (i) Section 501(c)(3) of the Internal Revenue Code;

3 (ii) Section 501(c)(4) of the Internal Revenue Code;

4 or

5 (iii) Section 501(c)(6) of the Internal Revenue

6 Code;

7 (D) Cities of the first class, cities of the second class,
8 or incorporated towns; ~~or~~

9 (E) The contributors to the candidate's campaign;

10 (F) A ballot question committee;

11 (G) An independent expenditure committee; or

12 (H) A political action committee.

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