

1 State of Arkansas  
2 94th General Assembly  
3 Regular Session, 2023  
4

# A Bill

HOUSE BILL 1624

5 By: Representative Beaty Jr.  
6 By: Senator Gilmore  
7

## For An Act To Be Entitled

9 AN ACT TO AMEND THE WATER RESOURCE CONSERVATION AND  
10 DEVELOPMENT INCENTIVES ACT; TO AMEND THE LAW  
11 CONCERNING THE PROJECTS ELIGIBLE FOR THE INCOME TAX  
12 CREDIT FOR SURFACE WATER CONVERSION IN CRITICAL AREAS  
13 TO INCLUDE PROJECTS IN CHICOT COUNTY; AND FOR OTHER  
14 PURPOSES.

## Subtitle

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18 TO AMEND THE LAW CONCERNING THE PROJECTS  
19 ELIGIBLE FOR THE INCOME TAX CREDIT FOR  
20 SURFACE WATER CONVERSION UNDER THE WATER  
21 RESOURCE CONSERVATION AND DEVELOPMENT  
22 INCENTIVES ACT TO INCLUDE PROJECTS IN  
23 CHICOT COUNTY.  
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26 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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28 SECTION 1. Arkansas Code § 26-51-1008(a), concerning the income tax  
29 credit for surface water conversion within critical areas, is amended to read  
30 as follows:

31 (a) For projects located within critical groundwater areas, ~~and~~  
32 counties contiguous to counties with areas designated as critical ground  
33 water areas, and Chicot County, there shall be allowed a credit against the  
34 tax imposed by the Income Tax Act of 1929, § 26-51-101 et seq., to an  
35 approved applicant for the reduction of groundwater use by substitution of  
36 surface water for water used for industrial, commercial, agricultural, or



1 recreational purposes.

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3 SECTION 2. EFFECTIVE DATE. Section 1 of this act is effective for tax  
4 years beginning on or after January 1, 2023.

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