

1 State of Arkansas  
2 94th General Assembly  
3 Regular Session, 2023  
4

# A Bill

HOUSE BILL 1641

5 By: Representative Beaty Jr.  
6 By: Senator Gilmore  
7

## For An Act To Be Entitled

9 AN ACT TO AMEND THE LAW GOVERNING PAYMENTS IN LIEU OF  
10 AD VALOREM TAXES; TO PROVIDE FOR THE BILLING AND  
11 COLLECTION OF CERTAIN PAYMENTS RELATED TO CERTAIN  
12 LEASED OR PURCHASED PROPERTY; AND FOR OTHER PURPOSES.  
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## Subtitle

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16 TO AMEND THE LAW GOVERNING PAYMENTS IN  
17 LIEU OF AD VALOREM TAXES; AND TO PROVIDE  
18 FOR THE BILLING AND COLLECTION OF CERTAIN  
19 PAYMENTS RELATED TO CERTAIN LEASED OR  
20 PURCHASED PROPERTY.  
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23 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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25 SECTION 1. Arkansas Code § 14-164-704(a), concerning payments in lieu  
26 of ad valorem taxes, is amended to add an additional subdivision to read as  
27 follows:

28 (4)(A)(i) For agreements entered into on or after September 1,  
29 2023, the lessee or purchaser shall provide a copy of the agreement for  
30 payment in lieu of taxes under this subsection to the county assessor,  
31 including a description of all real and personal property that is subject to  
32 the agreement for payment in lieu of taxes.

33 (ii) This section does not require a lessee or  
34 purchaser to provide any information that the lessee or purchaser in good  
35 faith considers to be a trade secret, proprietary information, or other  
36 information that, if disclosed, would give an advantage to competitors.



1                   (B)(i) Payments in lieu of ad valorem taxes under this  
2 subsection shall be billed by the county collector to the lessee or purchaser  
3 or their respective designees.

4                   (ii) Payments made to the county collector for  
5 disbursement by the county treasurer shall be distributed to the respective  
6 taxing entities at the same time and in the same manner that ad valorem taxes  
7 are disbursed as provided by law.

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