

1 State of Arkansas
2 94th General Assembly
3 Regular Session, 2023
4

A Bill

HOUSE BILL 1718

5 By: Representative Lundstrum
6 By: Senator J. Dismang
7

For An Act To Be Entitled

8
9 AN ACT TO CREATE THE ARKANSAS LEGAL TENDER ACT; TO
10 REAFFIRM GOLD AND SILVER COIN AS LEGAL TENDER; AND
11 FOR OTHER PURPOSES.
12
13

Subtitle

14
15 TO CREATE THE ARKANSAS LEGAL TENDER ACT;
16 AND TO REAFFIRM GOLD AND SILVER COIN AS
17 LEGAL TENDER.
18
19

20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
21

22 SECTION 1. DO NOT CODIFY. Title.

23 This act shall be known and may be cited as the "Arkansas Legal Tender
24 Act".
25

26 SECTION 2. Arkansas Code Title 4, Chapter 56, Subchapter 1, is amended
27 to add an additional section to read as follows:

28 4-56-106. Specie or legal tender.

29 (a) As used in this section:

30 (1) "Legal tender" means a recognized medium of exchange for the
31 payment of debts and taxes; and

32 (2) "Specie" means:

33 (A) Coin having gold or silver content; or

34 (B) Refined gold or silver bullion that is:

35 (i) Coined, stamped, or imprinted with its weight
36 and purity; and



