1 2	State of Arkansas 94th General Assembly	A Bill	
3	Regular Session, 2023		SENATE BILL 179
4	<i>g</i> , , , , ,		
5	By: Senator K. Hammer		
6	By: Representative Warren		
7			
8		For An Act To Be Entitled	
9	AN ACT TO AMEND PROVISIONS OF THE ARKANSAS PUBLIC		
10	EMPLOYEES' RETIREMENT SYSTEM; TO CREATE AN ENHANCED		
11	MULTIPLIE	R FOR CERTAIN LAW ENFORCEMENT MEMBERS OF	F THE
12	ARKANSAS	PUBLIC EMPLOYEES' RETIREMENT SYSTEM; ANI	) FOR
13	OTHER PUR	POSES.	
14			
15			
16		Subtitle	
17	TO C	CREATE AN ENHANCED MULTIPLIER FOR	
18	CERT	CAIN LAW ENFORCEMENT MEMBERS OF THE	
19	ARKA	NSAS PUBLIC EMPLOYEES' RETIREMENT	
20	SYST	'EM.	
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22			
23	BE IT ENACTED BY THE	GENERAL ASSEMBLY OF THE STATE OF ARKANSA	AS:
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25	SECTION 1. Ark	ansas Code § 24-4-601, concerning the st	traight life
26	annuity under the Ark	ansas Public Employees' Retirement Syste	em, is amended to
27	add an additional sub	section to read as follows:	
28	(e)(l) Beginni	ng July 1, 2024, a member who retires as	s provided under
29	§ 24-4-508 or §§ 24-4	<u>-510 — 24-4-512 shall receive a straight</u>	t life annuity
30	enhancement for each	year of credited service equal to twenty	y-five-hundredths
31	percent (0.25%) of th	e member's average compensation multipli	ied by the number
32	of years and fraction	s of years of actual service rendered as	s a deputy
33	sheriff or sheriff, p	rovided that:	
34	<u>(A)</u>	The deputy sheriff or sheriff:	
35		(i) Satisfied the training requirement	ents established
36	by the Arkansas Commi	ssion on Law Enforcement Standards and T	<u> </u>

1	12-9-106; and		
2	(ii) Was a certified law enforcement officer for		
3	each year and partial year of actual service eligible for the enhanced		
4	<pre>credit;</pre>		
5	(B) Proof of eligibility for the enhanced credit is		
6	provided by the person responsible for compiling the payroll for the deputy		
7	sheriff or sheriff within the county that the deputy sheriff or sheriff is		
8	employed; and		
9	(C) Credited service earned prior to July 1, 2024, shall		
10	be eligible for the enhanced credit under subdivision (e)(1) of this section,		
11	but not for those who have retired prior to July 1, 2024.		
12	(2) Beginning July 1, 2024, a member who qualifies for the		
13	enhanced credit under subdivision (e)(1) of this section shall be responsible		
14	for an additional one and twenty-five-hundredths of one percent (1.25%)		
15	contribution of the member's annual compensation for the years and fractions		
16	of years that the member qualifies.		
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