1	State of Arkansas	As Engrossed: \$2/28/23	
2	94th General Assembly	A Bill	
3	Regular Session, 2023		SENATE BILL 315
4			
5	By: Senators J. Boyd, C. Penz	zo, Crowell, D. Wallace, M. Johnson, J. Petty, J. P	ayton, Dees, Flippo, J.
6	Bryant		
7	By: Representatives Vaught, Gramlich, Haak, L. Johnson, Rye, Lynch, Cavenaugh, Clowney, Rose, M.		
8	Berry, Richmond, Joey Carr, Milligan, J. Richardson, Pilkington		
9			
10	For An Act To Be Entitled		
11	AN ACT TO MAKE AN APPROPRIATION FOR THE DEPARTMENT OF		
12	COMMERCE - ARKANSAS ECONOMIC DEVELOPMENT COMMISSION		
13	FOR A FEAS	SIBILITY STUDY FOR A SPACEPORT FOR TH	E
14	FISCAL YEA	AR ENDING JUNE 30, 2024; AND FOR OTHER	R
15	PURPOSES.		
16			
17			
18		Subtitle	
19	AN AC	CT FOR THE DEPARTMENT OF COMMERCE -	
20	ARKAN	NSAS ECONOMIC DEVELOPMENT COMMISSION	
21	- FEA	ASIBILITY STUDY FOR A SPACEPORT	
22	APPRO	OPRIATION FOR THE 2023-2024 FISCAL	
23	YEAR.		
24			
25			
26	BE IT ENACTED BY THE G	GENERAL ASSEMBLY OF THE STATE OF ARKAI	NSAS:
27			
28	SECTION 1. APPRO	PRIATION - FEASIBILITY STUDY. There	is hereby
29	appropriated, to the D	Department of Commerce - Arkansas Eco	nomic Development
30	Commission, to be paya	able from the cash fund deposited in	the State Treasury
31	as determined by the C	Chief Fiscal Officer of the State, for	r expenses for a
32	feasibility study for a spaceport by the Department of Commerce - Arkansas		
33	Economic Development C	Commission for the fiscal year ending	June 30, 2024, the
34	following:		
35			
36	ITEM		FISCAL YEAR

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36

1	NO.	2023-2024		
2	(01) SPACEPORT FEASIBILITY STUDY	\$950,000		
3				
4	SECTION 2. COMPLIANCE WITH OTHER LAWS. Disbursement	of funds		
5	authorized by this act shall be limited to the appropriation	n for such agency		
6	and funds made available by law for the support of such appropriations; and			
7	the restrictions of the State Procurement Law, the General Accounting and			
8	Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary			
9	Procedures and Restrictions Act, or their successors, and other fiscal			
10	control laws of this State, where applicable, and regulations promulgated b			
11	the Department of Finance and Administration, as authorized by law, shall be			
12	strictly complied with in disbursement of said funds.			
13				
14	SECTION 3. LEGISLATIVE INTENT. It is the intent of the	he General		
15	Assembly that any funds disbursed under the authority of the appropriations			
16	contained in this act shall be in compliance with the stated reasons for			
17	which this act was adopted, as evidenced by the Agency Reque	ests, Executive		
18	Recommendations and Legislative Recommendations contained in the budget			
19	manuals prepared by the Department of Finance and Administration, letters,			
20	summarized oral testimony in the official minutes of the Arkansas Legislativ			
21	Council or Joint Budget Committee which relate to its passa;	ge and adoption.		
22				
23	SECTION 4. EMERGENCY CLAUSE. It is found and determine	ned by the General		
24	Assembly, that the Constitution of the State of Arkansas pro	ohibits the		
25	appropriation of funds for more than a one (1) year period; that the			
26	effectiveness of this Act on July 1, 2023 is essential to the	<u>he operation of</u>		
27	the agency for which the appropriations in this Act are provided, and that i			
28	the event of an extension of the legislative session, the delay in the			
29	effective date of this Act beyond July 1, 2023 could work irreparable harm			
30	upon the proper administration and provision of essential governmental			
31	programs. Therefore, an emergency is hereby declared to exist and this Act			
32	being necessary for the immediate preservation of the public peace, health			
33	and safety shall be in full force and effect from and after	July 1, 2023.		
34				
35	/s/J. Boyd			