1 2	State of Arkansas 94th General Assembly	A Bill	
3	Regular Session, 2023		SENATE BILL 459
4	5		
5	By: Senator J. Dismang		
6	By: Representative C. Fite		
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8		For An Act To Be Entitled	
9	AN ACT TO	AMEND THE DIGITAL PRODUCT AND MOTION	
10	PICTURE INDUSTRY DEVELOPMENT ACT OF 2009; TO INCREASE		
11	THE MAXIMUM AMOUNT OF TAX CREDITS THAT MAY BE		
12	APPROVED IN A FISCAL YEAR UNDER THE DIGITAL PRODUCT		
13	AND MOTION PICTURE INDUSTRY DEVELOPMENT ACT OF 2009;		
14	AND FOR C	THER PURPOSES.	
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17	Subtitle		
18	TO	INCREASE THE MAXIMUM AMOUNT OF TAX	
19	CREI	DITS THAT MAY BE APPROVED IN A FISCAL	
20	YEA	R UNDER THE DIGITAL PRODUCT AND MOTION	
21	PIC	TURE INDUSTRY DEVELOPMENT ACT OF 2009.	
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23			
24	BE IT ENACTED BY THE	GENERAL ASSEMBLY OF THE STATE OF ARKANS	SAS:
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26	SECTION 1. Ark	ansas Code § 15-4-2012(b)(1), as amende	ed by Acts 2023,
27	No. 204, § 9, and cor	ncerning the tax credit allowed under th	ne Digital Product
28	and Motion Picture Industry Development Act of 2009, is amended to read as		
29	follows:		
30	(b)(1) <u>(A)</u> The	Arkansas Economic Development Commissio	on shall not
31	approve tax credits under this subchapter for more than four million dollars		
32	(\$4,000,000) in any c	one (1) fiscal year.	
33	<u>(B)</u>	Beginning fiscal year 2024, the commi	ission shall not
34	approve applications for tax credits under this subchapter for more than		
35	<u>twelve million dollar</u>	rs (\$12,000,000) in any one (1) fiscal y	year.
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