

1 State of Arkansas
2 94th General Assembly
3 Regular Session, 2023
4

A Bill

SENATE BILL 462

5 By: Senator J. Dismang
6 By: Representative Eaves
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For An Act To Be Entitled

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9 AN ACT TO EXTEND THE APPLICATION PERIOD FOR THE
10 ARKANSAS MAJOR HISTORIC REHABILITATION INCOME TAX
11 CREDIT ACT; AND FOR OTHER PURPOSES.
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Subtitle

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15 TO EXTEND THE APPLICATION PERIOD FOR THE
16 ARKANSAS MAJOR HISTORIC REHABILITATION
17 INCOME TAX CREDIT ACT.
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20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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22 SECTION 1. Arkansas Code § 26-51-2607 is amended to read as follows:
23 26-51-2607. Application period.

24 (a) The Division of Arkansas Heritage shall accept applications for
25 Arkansas major historic rehabilitation income tax credits under this
26 subchapter beginning July 1, 2020, and ending June 30, ~~2025~~ 2030.

27 (b) An Arkansas major historic rehabilitation income tax credit
28 approved under an application that was submitted on or before June 30, ~~2025~~
29 2030, may be claimed until it is exhausted or it expires.
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