

1 State of Arkansas  
2 94th General Assembly  
3 Regular Session, 2023  
4

# A Bill

SENATE BILL 488

5 By: Senator Hickey  
6 By: Representative L. Fite  
7

## For An Act To Be Entitled

9 AN ACT TO AMEND THE LAWS GOVERNING REAL PROPERTY  
10 TAXATION; TO REPEAL AN OBSOLETE REPORTING REQUIREMENT  
11 REGARDING PROPERTY TAX REVENUE; AND FOR OTHER  
12 PURPOSES.  
13  
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## Subtitle

15 TO REPEAL AN OBSOLETE REPORTING  
16 REQUIREMENT REGARDING PROPERTY TAX  
17 REVENUE.  
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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23 SECTION 1. Arkansas Code § 26-26-310(b)(2)(D), concerning an obsolete  
24 provision requiring the reporting of revenue to the Property Tax Trust Fund  
25 for the year 2019, is repealed.

26 ~~(D)(i)(a) For calendar year 2019, by the last business day~~  
27 ~~of each month following April 9, 2019, the Chief Fiscal Officer of the State~~  
28 ~~shall certify to the Treasurer of State the total amount of moneys credited~~  
29 ~~to the Property Tax Relief Trust Fund since April 9, 2019.~~

30 ~~(b) For calendar years after 2019, by the last~~  
31 ~~business day of each month, the Chief Fiscal Officer of the State shall~~  
32 ~~certify to the Treasurer of State the total amount of moneys credited to the~~  
33 ~~Property Tax Relief Trust Fund for the year.~~

34 ~~(ii) The Chief Fiscal Officer of the State shall~~  
35 ~~determine annually the estimated amount needed to fund the distributions~~  
36 ~~required under subdivision (b)(2)(C) of this section for the next year.~~



