Stricken language would be deleted from and underlined language would be added to the Arkansas Constitution.

1	State of Arkansas
2	94th General Assembly
3	Regular Session, 2023 SJR 5
4	
5	By: Senator C. Tucker
6	
7	SENATE JOINT RESOLUTION
8	AN AMENDMENT TO THE ARKANSAS CONSTITUTION TO
9	AUTHORIZE A COUNTY, CITY, TOWN, OR OTHER MUNICIPAL
10	CORPORATION TO FUND AND ADMINISTER A WATER SYSTEM
11	CUSTOMER ASSISTANCE PROGRAM.
12	
13	
14	Subtitle
15	AN AMENDMENT TO THE ARKANSAS CONSTITUTION
16	TO AUTHORIZE A COUNTY, CITY, TOWN, OR
17	OTHER MUNICIPAL CORPORATION TO FUND AND
18	ADMINISTER A WATER SYSTEM CUSTOMER
19	ASSISTANCE PROGRAM.
20	
21	
22	BE IT RESOLVED BY THE SENATE OF THE NINETY-FOURTH GENERAL ASSEMBLY OF THE
23	STATE OF ARKANSAS, AND BY THE HOUSE OF REPRESENTATIVES, A MAJORITY OF ALL
24	MEMBERS ELECTED TO EACH HOUSE AGREEING THERETO:
25	
26	THAT the following is proposed as an amendment to the Constitution of
27	the State of Arkansas, and upon being submitted to the electors of the state
28	for approval or rejection at the next general election for Representatives
29	and Senators, if a majority of the electors voting thereon at the election
30	adopt the amendment, the amendment shall become a part of the Constitution of
31	the State of Arkansas, to wit:
32	
33	SECTION 1. Arkansas Constitution, Article 12, § 5, is amended to read
34	as follows:
35	§ 5. Political subdivisions not to become stockholders in or lend
36	credit to private corporations — Exceptions.



1 (a) No Except as otherwise provided in this Constitution, no county, 2 city, town, or other municipal corporation, shall become a stockholder in any 3 company, association, or corporation; or obtain or appropriate money for, or 4 loan its credit to, any corporation, association, institution or individual. 5 (b) However, a A county, city, town, or other municipal corporation 6 may obtain or appropriate money for a corporation, association, institution, 7 or individual to: 8 (1) Finance economic development projects; or 9 (2) Provide economic development services. 10 (c) A county, city, town, or other municipal corporation may fund and 11 administer a water system customer assistance program. 12 (c)(d) As used in this section: "Economic development projects" means the land, buildings, 13 (1)14 furnishings, equipment, facilities, infrastructure, and improvements that are 15 required or suitable for the development, retention, or expansion of: 16 (A) Manufacturing, production, and industrial facilities; 17 (B) Research, technology, and development facilities; 18 (C) Recycling facilities; 19 (D) Distribution centers; 20 (E) Call centers; 21 (F) Warehouse facilities: 22 (G) Job training facilities; 23 (H) Regional or national corporate headquarters 24 facilities; and 25 (I) Sports complexes designed to host local, state, 26 regional, and national competitions, including without limitation baseball, 27 softball, and other sports tournaments; 28 (2) "Economic development services" means: (A) Planning, marketing, and strategic advice and counsel 29 30 regarding job recruitment, job development, job retention, and job expansion; 31 Supervision and operation of industrial parks or other (B) 32 such properties; and 33 (C) Negotiation of contracts for the sale or lease of 34 industrial parks or other such properties; and 35 (3) "Infrastructure" means: 36 (A) Land acquisition;

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1 (B) Site preparation; 2 (C) Road and highway improvements; 3 (D) Rail spur, railroad, and railport construction; 4 (E) Water service; 5 (F) Wastewater treatment; 6 (G) Employee training which may include equipment for such 7 purpose; and 8 (H) Environmental mitigation or reclamation; and 9 (4) "Water system customer assistance program" means the program of a water utility that provides financial assistance to a customer of the 10 11 water utility for payment of charges and fees of: 12 (A) The water utility related to the water utility's provision of water to the customer; and 13 14 (B) Other utilities collected by the water utility from 15 the customer under criteria approved by the governing body of the water 16 utility. 17 (d)(e) The General Assembly, by a three-fourths vote of each house, 18 may amend the following provisions of subsections (b) and (c) of this section 19 so long as the amendments are germane to this section and consistent with its 20 policy and purposes: 21 (1) Subsection (b); and 22 (2) Subdiv<u>isions (d)(1)-(3)</u>. 23 24 SECTION 2. EFFECTIVE DATE. This amendment is effective on and after 25 January 1, 2025. 26 27 SECTION 3. BALLOT TITLE AND POPULAR NAME. When this proposed amendment is submitted to the electors of this state on the general election 28 29 ballot: 30 (1) The title of this Joint Resolution shall be the ballot titl<u>e; and</u> 31 32 (2) The popular name shall be "A Constitutional Amendment to 33 Authorize a County, City, Town, or Other Municipal Corporation to Fund and 34 Administer a Water System Customer Assistance Program." 35 36

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