

1 State of Arkansas  
2 94th General Assembly  
3 Fiscal Session, 2024  
4

# A Bill

HOUSE BILL 1076

5 By: Joint Budget Committee  
6

## For An Act To Be Entitled

8 AN ACT TO MAKE AN APPROPRIATION FOR PERSONAL SERVICES  
9 AND OPERATING EXPENSES FOR THE DEPARTMENT OF COMMERCE  
10 - ARKANSAS DEVELOPMENT FINANCE AUTHORITY FOR THE  
11 FISCAL YEAR ENDING JUNE 30, 2025; AND FOR OTHER  
12 PURPOSES.  
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## Subtitle

15 AN ACT FOR THE DEPARTMENT OF COMMERCE -  
16 ARKANSAS DEVELOPMENT FINANCE AUTHORITY  
17 APPROPRIATION FOR THE 2024-2025 FISCAL  
18 YEAR.  
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22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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24 SECTION 1. REGULAR SALARIES. There is hereby established for the  
25 Department of Commerce - Arkansas Development Finance Authority for the 2024-  
26 2025 fiscal year, the following maximum number of regular employees.  
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Item No.	Class Code	Title	Maximum No. of Employees	Maximum Annual Salary Rate Fiscal Year 2024-2025
32	(1) U019U	ACOM ADFA EXECUTIVE DIRECTOR	1	GRADE SE03
33	(2) N024N	ACOM DIRECTOR STUDENT LOAN AUTHORITY	1	GRADE SE01
34	(3) N066N	ACOM CHIEF COMM & LEGISLATIVE AFFAIRS	4	GRADE GS14
35	(4) A017N	ACOM ADFA PUBLIC FINANCE OFFICER	1	GRADE GS13
36	(5) A007N	ACOM ASLA FEDERAL PROGRAMS FINANCIAL	1	GRADE GS13



1	(6)	G027C ACOM ADFA PROGRAM OFFICER	9	GRADE GS12
2	(7)	A031C ASSISTANT CONTROLLER	1	GRADE GS11
3	(8)	A040C ACOM ADFA FISCAL PROGRAM MANAGER	4	GRADE GS10
4	(9)	A051C ACOM ADFA FINANCE PROGRAM COORDINATOR	5	GRADE GS09
5	(10)	A082C ACCOUNTANT II	2	GRADE GS08
6	(11)	A071C ACOM ADFA FINANCE PROGRAM ANALYST	4	GRADE GS08
7	(12)	A022C STUDENT LOAN FINANCE SPECIALIST	1	GRADE GS08
8	(13)	G173C ACOM ADFA PROGRAM COORDINATOR	8	GRADE GS07
9	(14)	C010C EXECUTIVE ASSISTANT TO THE DIRECTOR	2	GRADE GS07
10	(15)	A076C FINANCE PROGRAM ANALYST	1	GRADE GS07
11	(16)	A080C ACOM FINANCE AUTHORITY SPECIALIST	8	GRADE GS06
12	(17)	C037C ADMINISTRATIVE ANALYST	2	GRADE GS06
13	(18)	R025C HUMAN RESOURCES ANALYST	<u>1</u>	GRADE GS06
14		MAX. NO. OF EMPLOYEES	56	

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16 SECTION 2. EXTRA HELP. There is hereby authorized, for the Department  
 17 of Commerce - Arkansas Development Finance Authority for the 2024-2025 fiscal  
 18 year, the following maximum number of part-time or temporary employees, to be  
 19 known as "Extra Help", payable from funds appropriated herein for such  
 20 purposes: five (5) temporary or part-time employees, when needed, at rates  
 21 of pay not to exceed those provided in the Uniform Classification and  
 22 Compensation Act, or its successor, or this act for the appropriate  
 23 classification.

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25 SECTION 3. APPROPRIATION - OPERATIONS. There is hereby appropriated,  
 26 to the Department of Commerce, to be payable from cash funds as defined by  
 27 Arkansas Code 19-4-801, for personal services, operating expenses, data  
 28 processing services and grants and aid by the Department of Commerce -  
 29 Arkansas Development Finance Authority for the fiscal year ending June 30,  
 30 2025, the following:

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32	ITEM	FISCAL YEAR
33	<u>NO.</u>	<u>2024-2025</u>
34	(01) REGULAR SALARIES	\$3,363,822
35	(02) EXTRA HELP	40,000
36	(03) PERSONAL SERVICES MATCHING	1,176,009

1	(04) MAINT. & GEN. OPERATION	
2	(A) OPER. EXPENSE	611,458
3	(B) CONF. & TRAVEL	60,000
4	(C) PROF. FEES	123,810
5	(D) CAP. OUTLAY	23,000
6	(E) DATA PROC.	0
7	(05) GRANTS / AID-HOUSING RENTAL ASSISTANCE	6,600,000
8	(06) DATA PROCESSING SERVICES	264,512
9	(07) HUD HOME PROGRAM	16,341,215
10	(08) FEDERAL HOUSING PROGRAMS	<u>3,400,000</u>
11	TOTAL AMOUNT APPROPRIATED	<u>\$32,003,826</u>

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13 SECTION 4. APPROPRIATION - STUDENT LOAN AUTHORITY DIVISION. There is  
 14 hereby appropriated, to the Department of Commerce, to be payable from cash  
 15 funds as defined by Arkansas Code 19-4-801, for personal services and  
 16 operating expenses of the Department of Commerce - Arkansas Development  
 17 Finance Authority - Student Loan Authority Division for the fiscal year  
 18 ending June 30, 2025, the following:

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20	ITEM	FISCAL YEAR
21	<u>NO.</u>	<u>2024-2025</u>
22	(01) REGULAR SALARIES	\$381,135
23	(02) PERSONAL SERVICES MATCHING	118,784
24	(03) MAINT. & GEN. OPERATION	
25	(A) OPER. EXPENSE	110,312
26	(B) CONF. & TRAVEL	13,972
27	(C) PROF. FEES	1,818,875
28	(D) CAP. OUTLAY	0
29	(E) DATA PROC.	<u>0</u>
30	TOTAL AMOUNT APPROPRIATED	<u>\$2,443,078</u>

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32 SECTION 5. APPROPRIATION - DIS IT. There is hereby appropriated, to  
 33 the Department of Commerce, to be payable from cash funds as defined by  
 34 Arkansas Code 19-4-801, for purchase of computer equipment and related  
 35 software of the Department of Commerce - Arkansas Development Finance  
 36 Authority for the fiscal year ending June 30, 2025, the following:

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ITEM	FISCAL YEAR
<u>NO.</u>	<u>2024-2025</u>
(01) COMPUTER EQUIPMENT & RELATED SOFTWARE	<u>\$6,000,000</u>

SECTION 6. APPROPRIATION - NATIONAL HOUSING TRUST FUND GRANT. There is hereby appropriated, to the Department of Commerce - Arkansas Development Finance Authority, to be payable from the federal funds as designated by the Chief Fiscal Officer of the State, for personal services and operating expenses for implementation of the Federal Housing Program for the fiscal year ending June 30, 2025, the following:

ITEM	FISCAL YEAR
<u>NO.</u>	<u>2024-2025</u>
(01) FEDERAL HOUSING PROGRAM	<u>\$15,000,000</u>

SECTION 7. APPROPRIATION - ARKANSAS HOUSING TRUST FUND. There is hereby appropriated, to the Department of Commerce, to be payable from the Miscellaneous Agencies Fund Account, for a grant or transfer to the Arkansas Housing Trust Fund to provide assistance for eligible activities proposed by eligible applicants, including without limitation grants, loans, loan guarantees, and loan subsidies of the Department of Commerce - Arkansas Development Finance Authority for the fiscal year ending June 30, 2025, the following:

ITEM	FISCAL YEAR
<u>NO.</u>	<u>2024-2025</u>
(01) ARKANSAS HOUSING TRUST FUND	<u>\$5,000,000</u>

SECTION 8. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized by this act shall be limited to the appropriation for such agency and funds made available by law for the support of such appropriations; and the restrictions of the State Procurement Law, the General Accounting and Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary Procedures and Restrictions Act, or their successors, and other fiscal control laws of this State, where applicable, and regulations promulgated by

1 the Department of Finance and Administration, as authorized by law, shall be  
 2 strictly complied with in disbursement of said funds.

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 4 SECTION 9. LEGISLATIVE INTENT. It is the intent of the General  
 5 Assembly that any funds disbursed under the authority of the appropriations  
 6 contained in this act shall be in compliance with the stated reasons for  
 7 which this act was adopted, as evidenced by the Agency Requests, Executive  
 8 Recommendations and Legislative Recommendations contained in the budget  
 9 manuals prepared by the Department of Finance and Administration, letters, or  
 10 summarized oral testimony in the official minutes of the Arkansas Legislative  
 11 Council or Joint Budget Committee which relate to its passage and adoption.  
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13 SECTION 10. EMERGENCY CLAUSE. It is found and determined by the  
 14 General Assembly, that the Constitution of the State of Arkansas prohibits  
 15 the appropriation of funds for more than a one (1) year period; that the  
 16 effectiveness of this Act on July 1, 2024 is essential to the operation of  
 17 the agency for which the appropriations in this Act are provided, and that in  
 18 the event of an extension of the legislative session, the delay in the  
 19 effective date of this Act beyond July 1, 2024 could work irreparable harm  
 20 upon the proper administration and provision of essential governmental  
 21 programs. Therefore, an emergency is hereby declared to exist and this Act  
 22 being necessary for the immediate preservation of the public peace, health  
 23 and safety shall be in full force and effect from and after July 1, 2024.  
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