1	State of Arkansas	As Engrossed: H1/16/25 A Bill		
2	95th General Assembly		HOUSE DILL 1015	
3	Regular Session, 2025		HOUSE BILL 1015	
4	Romuna outativos D. Carmon A.	Colling Springer		
5	Representatives D. Garner, A. C	Jouins, springer		
6 7				
, 8		For An Act To Be Entitled		
9	AN ACT TO AMEND THE INDIVIDUAL INCOME TAX LAWS; TO			
10	CREATE AN INCOME TAX CREDIT FOR DEPENDENT CHILDREN;			
11	AND FOR OTHER PURPOSES.			
12				
13				
14		Subtitle		
15	TO A	MEND THE INDIVIDUAL INCOME TAX LAWS;		
16	AND	TO CREATE AN INCOME TAX CREDIT FOR		
17	DEPE	ENDENT CHILDREN.		
18				
19	BE IT ENACTED BY THE (GENERAL ASSEMBLY OF THE STATE OF ARKAN	VSAS:	
20				
21	SECTION 1. Arka	ansas Code Title 26, Chapter 51, Subch	napter 5, is	
22	amended to add an add:	itional section to read as follows:		
23	<u>26-51-518. Dep</u> e	endent child tax credit.		
24	<u>(a) As used in</u>	this section, "qualifying child" mean	ns the same as	
25	defined in 26 U.S.C.	<pre>§152(c), as it existed on January 1, 2</pre>	2025, except that	
26	"qualifying child" on	ly includes an individual who has not	attained the age	
27	<u>of eighteen (18) as o</u>	f the end of the taxable year.		
28	<u>(b)(l)</u> There is	s allowed an income tax credit against	the income tax	
29		er in the amount of three hundred doll		
30		an individual taxpayer having net inco		
31		ars (\$100,000) or taxpayers filing a j		
32	return having a net income up to two hundred thousand dollars (\$200,000).			
33		(2) If both spouses filing separately on the same income tax		
34		return claim the income tax credit allowed under this section, the amount of		
35		shall be allocated in equal amounts b	<u>between the</u>	
36	<u>taxpayers.</u>			



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1	(c)(1) The Secretary of the Department of Finance and Administration		
2	shall adjust annually the credit provided under subsection (b) of this		
3	section by the cost-of-living adjustment for the current calendar year,		
4	rounding the amount to the nearest whole dollar.		
5	(2)(A) For the purposes of subdivision (c)(1) of this section,		
6	the cost-of-living adjustment for a calendar year is the percentage, if any,		
7	by which the Consumer Price Index for the current calendar year exceeds the		
8	Consumer Price Index for the preceding calendar year.		
9	(B) If the Consumer Price Index for the current calendar		
10	year does not exceed the Consumer Price Index for the preceding calendar		
11	year, the credit shall not be adjusted.		
12	(3) As used in this subsection, "Consumer Price Index" means the		
13	last Consumer Price Index for All Urban Consumers published by the United		
14	States Department of Labor.		
15	(d) If the amount of the income tax credit allowed under this section		
16	exceeds the taxpayer's income tax liability, the excess shall be refunded to		
17	the taxpayer.		
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19	SECTION 2. EFFECTIVE DATE. Section 1 of this act is effective for tax		
20	years beginning on or after January 1, 2025.		
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22	/s/D.Garner		
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