1	State of Arkansas
2	95th General Assembly A Bill
3	Regular Session, 2025HOUSE BILL 1373
4	
5	By: Representatives Pilkington, J. Richardson
6	By: Senator K. Hammer
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8	For An Act To Be Entitled
9	AN ACT TO ENCOURAGE THE AWARD OF WORKFORCE
10	DEVELOPMENT FUNDING TO NEW BUSINESSES AND BUSINESSES
11	THAT HAVE BEEN IN OPERATION FOR LESS THAN FIVE YEARS;
12	AND FOR OTHER PURPOSES.
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15	Subtitle
16	TO ENCOURAGE THE AWARD OF WORKFORCE
17	DEVELOPMENT FUNDING TO NEW BUSINESSES
18	AND BUSINESSES THAT HAVE BEEN IN
19	OPERATION FOR LESS THAN FIVE YEARS.
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21	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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23	SECTION 1. Arkansas Code Title 25, Chapter 43, Subchapter 3, is
24	amended to add an additional section to read as follows:
25	25-43-306. Encouragement of award of workforce development funding to
26	individuals starting new businesses and businesses established within the
27	previous five (5) years.
28	The Department of Commerce shall encourage that at least five percent
29	(5%) of workforce development funding, including without limitation funding
30	allocated by workforce development boards across the state, go towards
31	supporting organizations or programs:
32	(1) For individuals starting new businesses in the state; or
33	(2) That provide services to businesses established within the
34	previous five (5) years whose principal place of business is in this state.
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36	SECTION 2. DO NOT CODIFY. TEMPORARY LANGUAGE. This act is effective



1	<u>on and</u>	after	January	1,	2027.
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