

State of Arkansas
95th General Assembly
Regular Session, 2025

A Bill

HOUSE BILL 1923

By: Representative Maddox
By: Senator Hester

For An Act To Be Entitled

AN ACT TO AMEND THE ARKANSAS TOURISM DEVELOPMENT ACT;
TO AMEND THE LAW CONCERNING NATURAL STATE INITIATIVE
OPPORTUNITY ZONES; AND FOR OTHER PURPOSES.

Subtitle

TO AMEND THE ARKANSAS TOURISM
DEVELOPMENT ACT; AND TO AMEND THE LAW
CONCERNING NATURAL STATE INITIATIVE
OPPORTUNITY ZONES.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 15-11-503(4)(B), concerning the definition
of "eligible company" used under the Arkansas Tourism Development Act, as
amended by Acts 2025, No. 169, is amended to read as follows:

(B) For the purpose of constructing, operating, or
intending to operate a tourism attraction project, whether owned or leased,
located in a Natural State Initiative Opportunity Zone that meets the
standards promulgated under §§ 15-11-504 and 15-11-512:

(i) A minimum of ~~two hundred fifty thousand dollars~~
~~(\$250,000)~~ fifty thousand dollars (\$50,000) in a high-unemployment county; or

(ii) A minimum of ~~five hundred thousand dollars~~
~~(\$500,000)~~ one hundred fifty thousand dollars (\$150,000) in any other county;

SECTION 2. Arkansas Code § 15-11-512(e)(2)(A), concerning the
boundaries for Natural State Initiative Opportunity Zones, is amended to read
as follows:



1 (2)(A) The Natural State Initiative Opportunity Zones shall be
2 located within or no more than ~~one-eighth (1/8) of a~~ one (1) mile outside the
3 boundaries of a state park, a cultural or historic site, or a cultural or
4 educational center.
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