

**STATE OF ARKANSAS**  
**EXECUTIVE DEPARTMENT**

**PROCLAMATION**

TO ALL TO WHOM THESE PRESENTS SHALL COME - GREETINGS:

WHEREAS: An extraordinary occasion has arisen, making it necessary to convene the 93<sup>rd</sup> General Assembly into an extraordinary session; and

WHEREAS: Since 2015, the State of Arkansas has implemented tax cuts to benefit Arkansas taxpayers, but amendments to the Arkansas income tax law can be enacted to provide additional personal and corporate income tax reductions while at the same time providing financial security to the State of Arkansas; and

WHEREAS: Reclaimed or recovered Fiscal Year 2021 unexpended general revenue balances should be transferred to the Restricted Reserve Funds for various projects and needs throughout the State of Arkansas; and

WHEREAS: Certain legislation passed during the Regular Session of the 93<sup>rd</sup> General Assembly require amendments to correct drafting and other technical errors; and

WHEREAS: The federal government continues to provide American Rescue Plan funds directly to state agencies and departments which necessitates the General Assembly providing more appropriation to the Department of Finance and Administration Disbursing Officer; and

WHEREAS: An economic development project within the State of Arkansas requires legislation to expand recyclable tax credits and to allow for investment incentives; and

WHEREAS: Amendments to legislation are necessary regarding the security personnel employed by the General Assembly;

NOW THEREFORE, I, ASA HUTCHINSON, Governor of the State of Arkansas, by virtue of the power and authority vested in me by Article 6, Section 19 of the Arkansas Constitution, do hereby call an Extraordinary Session of the General Assembly to convene in Little Rock on December 7, 2021, at 10:00 a.m., and I do hereby specify that the General Assembly is convened in such Session to consider, and, if so advised, enact laws for the following purposes:

1. To amend the income tax brackets and rates for individuals to no lower than a top tax rate of: 5.5% for tax year 2022, 5.3% for tax year 2023, 5.1% for tax year 2024, and 4.9% for tax year 2025; to allow cliff adjustments; to amend the income tax brackets and rates for domestic and foreign corporations to no lower than: 5.7% in 2023, 5.5% for tax year 2024 and 5.3% for tax year 2025; to change the name of the long-term reserve fund and ensure it is adequately funded; to provide a non-refundable personal income tax credit of up to \$60 for individuals having a net income up to \$24,700; to update existing income tax exemptions for the Coronavirus Food Assistance Program and any successor program; to amend the elective pass-through entity tax act; for the Chief Fiscal Officer to provide information to the public and the Bureau of Legislative Research whether the tax reductions for tax years 2024 and 2025 can take effect and to provide other information regarding state general revenue funding; and to index the standard deduction for inflation;

2. To transfer funds to the Restricted Reserve Fund, the General Revenue Allotment Reserve Fund, and the Economic Development Quick Action Closing Fund;
3. To make an appropriation for American Rescue Plan funds for the Department of Finance and Administration – Disbursing Officer;
4. To repeal the law concerning pharmaceutical discounts for insulin;
5. To modify the Uniform Limited Liability Company Act, to clarify the applicability of the Uniform Limited Liability Company Act and related business statutes, and to confirm and retain limited liability status and limited liability protection of certain limited liability companies;
6. To amend the law concerning the initial appointments to the Tax Appeals Commission;
7. To amend the income tax credits for waste reduction, reuse, or recycling equipment to allow for use of those income tax credits by a qualified growth project and to clarify the distribution of those income tax credits;
8. To amend the law related to security personnel employed by the General Assembly;
9. To confirm gubernatorial appointees as required by Ark. Code Ann. § 10-2-113; and
10. To provide for the payment of expenses and per diem of the House of Representatives and the Senate for this Extraordinary Session.

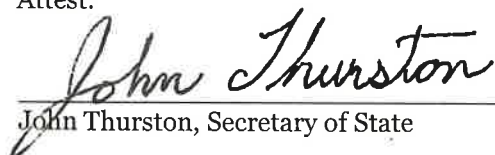
IN TESTIMONY WHEREOF, I have hereunto set my hand and caused the Great Seal of the State of Arkansas to be affixed this 3rd day of December, in the year of our Lord 2021.



Asa Hutchinson, Governor



Attest:



John Thurston, Secretary of State