

Exhibit 8

ARKANSAS DEPARTMENT OF EDUCATION
EDUCATIONAL EXCELLENCE TRUST FUND
FINAL ALLOCATION

PROGRAM	FY01	FY02	FY03	FY04	FY05	FY06	FY07 **
BETTER CHANCE GRANTS	\$ 9,900,000	\$ 6,632,889	4,310,500	4,266,500	4,266,500	4,266,500	4,266,500
MODEL RURAL GRANTS	500,000	-	-	-	-	-	-
ASMS	5,873,957	5,496,971	5,622,506	2,640,988			
STATE EQUALIZATION AID	139,999,320	147,298,954	149,768,671	152,842,399			
FOUNDATION AID					160,879,703	173,952,741	183,646,431
TOTAL	\$ 156,273,277	\$ 159,428,814	\$ 159,701,677	\$ 159,749,887	\$ 165,146,203	\$ 178,219,241	\$ 187,912,931

TOTAL STATE FORMULA FUNDING	\$ 1,443,172,833	\$ 1,428,886,423	\$ 1,461,264,020	\$ 1,453,627,594	\$ 1,733,654,729	\$ 1,706,838,104	\$ 1,810,134,848
% EET	9.7%	10.3%	10.2%	10.5%	9.3%	10.2%	10.1%
EET INCREASE OVER PRIOR YEAR	N/A	\$ 7,299,634	\$ 2,469,717	\$ 3,073,728	\$ 8,037,304	\$ 13,073,038	\$ 9,693,690

EET PER ADM	\$ 313	\$ 331	\$ 337	\$ 344	\$ 360	\$ 386	\$ 402
EET GROWTH PER ADM	N/A	16	6	7	18	29	21
ADM	447,216	444,356	444,027	444,584	446,713	450,129	456,604

** FY07 IS PRELIMINARY ESTIMATE